



# GROUPE PARTOUCHE

EUROPEAN LEADER IN CASINO GAMES

49 casinos  
currently  
operational

4016  
slot machines  
in France

A presence  
in five countries

Leadership  
and innovation  
with the new  
"Pasino"  
concept

Groupe Partouche shares are traded continuously on the Premier Marché of Euronext Paris. The company is a constituent of the SBF250 index

## 2001/02 financial year

### Européenne de Casinos has been integrated successfully

€M	2001/02*	2000/01
Gross gaming revenue	599.58	442.68
Turnover	371.98	290.56
Operating income	82.85	78.70
Net financial charges	- 22.42	- 7.57
Ordinary income	60.42	71.12
Net income, group share	22.46	34.31

\*including CEC for six months

The main event in 2001/02 was Groupe Partouche's acquisition of Européenne de Casinos (CEC), which was consolidated as of the second half.

### Turnover

Turnover increased 28% year on year in 2001/02 to €371.98m. This growth was largely due to the integration of Européenne de Casinos. On a comparable scope, turnover increased 2.7%.

This weak organic turnover growth was mainly due to the introduction on 1 May 2002 of higher levies on gross gaming revenue (GGR). This led to an automatic reduction in turnover.

Business was also affected by the switch to the euro, which disrupted customers' usual gaming habits.

### Operating profit

Operating profit increased by only a small amount. This was the direct result of higher taxes on the one hand – without which operating profit would have risen to €88.55m – and growth at some new establishments on the other.

- The *Pasino* in Aix-en-Provence has made a very encouraging start. Turnover is growing rapidly and the unit is already breaking even at the operating level. The *Pasino* is expected to start contributing profits in the near future.
- In Lyons, the neighbouring *Pharaon* and *Lyon Vert* casinos are working well alongside each other. Although the novelty factor initially worked against the *Lyon Vert* – which is also handicapped by temporary restrictions on slot machine operating hours – this effect is now fading, and the two establishments are developing in harmony, each with its own clientele.

Note that the Européenne de Casinos establishments contributed €13.7m to full-year operating profit.

### Net financial charges

Net financial charges totalled €22.42m, mainly due to the financing of the Européenne de Casinos acquisition.

### Outlook

Groupe Partouche has started its 2002/03 financial year with confidence given its strengths.

- The Belgian casinos are likely to benefit from new legislation allowing them to operate slot machines.
- In France, the number of slot machines should continue to rise, due to the large number of authorisation requests filed with the authorities. Many new slot machines have already been installed:
  - mid-January 2003: the Plombières casino received its first 50 machines
  - early February 2003: the Hyères casino received 20 additional machines

In addition, the *Pasino* in Aix-en-Provence has just been granted approval for another 80 slot machines, taking its total to 280.

- Groupe Partouche is taking part in several tenders to operate new establishments, particularly in Le Havre, Toulouse and Cannes.
- Finally, the company plans to make changes to its casino network, mainly in order to optimise catchment areas.

#### CODES

Euroclear : 5354

Bloomberg : PARP FP

Reuters : PARP.PA

#### Financial information

##### Groupe Partouche

Alain Cens, CFO

Tel: +33 1 48 61 33 45

Fax: +33 1 47 64 19 20

a.cens@partouche-finance.com

##### Polytems

Guillaume Granier

Tel: +33 1 53 57 76 73

Fax: +33 1 53 57 76 80

g.granier@polytems.com